

Levy Development Committee

April 1, 2009

Meeting Mini Summary

Official action: The committee unanimously decided that approval from at least 75 percent of members in attendance is the threshold needed to pass a vote. In order to vote on the final three-levy package, a member will have to attend at least two meetings.

Discussion: For the inaugural meeting, committee members introduced themselves and went through the charter and meeting operating norms. The Technical Team presented an overview of public school finance and analyzed the Maintenance and Operations (M&O) Levy. The Superintendent will recommend the full M&O Levy authority—24.97 percent of all state and district revenue—on the February 2010 ballot. The committee will use this as a foundation when building the final three-levy package. The Technical Team presented a springboard proposal for the School Bus Levy, which follows the state depreciation schedule in order to meet all safety regulations, maximize state matching dollars, and increase efficiency to preserve operating dollars. Committee members asked clarifying questions throughout about school finance and the levies.

Up next: Committee members will return April 15 to discuss and finalize the School Bus Levy recommendation and begin to evaluate the Capital Levy springboard proposal.