

**Retirement**

Employees who reach the age of seventy (70) years on or after September 1 shall be retired from service no later than the end of the fiscal year.

Employees who have reached retirement age under this policy will be encouraged to submit letters of resignation for acceptance by the board of directors by the first day of May. If such letters are not received, then non-renewal or termination procedures shall be followed.

Staff shall participate in the retirement programs under the Federal Social Security Act and the Washington State Teachers' Retirement System or the Public Employees' Retirement System. Payroll deductions shall be made and paid into the respective retirement programs in the manner prescribed by law.

**Legal References:**

RCW	41.32.240	Membership in Teachers' Retirement System
	41.33.020 (6)	Teachers' retirement—Federal Social Security
	41.40.120	Public Employees Retirement System
	41.41	State Employees' Retirement System Federal Social Security

Adopted: September 24, 1987

Formerly: Policy 5254