

Tax Deferred Annuity Contracts

At the request of at least five employees, the district will arrange for the purchase of tax deferred annuity contracts, which meet the requirements of federal law, and will provide and pay for said annuity contracts in lieu of a portion of salary or wages.

The district assumes no responsibility or liability for the quality or performance of annuity companies and vendors, their agents and brokers, or the products they sell to district employees.

Legal References:

RCW 28A.400.250

26 USC, Section 403 (b)

Adopted September 24, 1987