

### **Maintenance and Operations Levy**

The current Maintenance and Operations (M&O) Levy that was approved for the calendar years 2011 through 2014 will expire on December 31, 2014. To maintain existing programs, it will require the approval of a new levy to replace the expiring levy in February of 2014.

From 2011-2014, the M&O Levy added an average of \$36.6 million annually to the General Fund operating budget.

The Issaquah School District depends on the current level of M&O funding to maintain classroom and support service levels, the Superintendent's recommendation to the School Board will be an M&O replacement measure on the February 2014 ballot:

- A four-year M&O Levy at the legally provided cap of 28.97% (of state and federal revenue) for all four years of the measure

### **Summary (Amounts and Estimated Tax Rates Revised 9-11-2013)**

<b>2015</b>	<b>\$44,500,000</b>	<b>\$2.35 per thousand dollars of assessed value</b>
<b>2016</b>	<b>\$48,000,000</b>	<b>\$2.43 per thousand dollars of assessed value</b>
<b>2017</b>	<b>\$51,500,000</b>	<b>\$2.50 per thousand dollars of assessed value</b>
<b>2018</b>	<b>\$54,000,000</b>	<b>\$2.52 per thousand dollars of assessed value</b>