

School Bus Levy - Springboard Proposal

In 2018, voters approved a \$2,000,000 School Bus Levy to purchase 76 buses (55 large and 21 small) through the 2021-2022 school year.

To keep current with the Issaquah School District's bus depreciation schedule—aligned with state safety standards and consistent with maximizing bus efficiency to preserve operational dollars—the Technical Team recommends:

- A one-year School Bus Levy in the amount of \$3 million to purchase 64 buses from the 2023 to 2026 school years. This equates to a tax rate of \$0.07 per thousand dollars of assessed value for property owners in 2023.

By combining the \$3 million School Bus Levy with the estimated \$6.25 million in state reimbursement monies and use of transportation fund reserves, the District will be able to execute the purchasing plan detailed below.

Year	Large Buses	Small Buses	Est. Annual Cost
2023	10	9	\$2,600,000
2024	13	11	\$3,600,000
2025	4	5	\$1,300,000
2026	6	5	\$1,750,000
TOTAL	33	31	\$9,250,000

Summary:

2023 \$3,000,000 \$0.07 per thousand dollars of assessed value